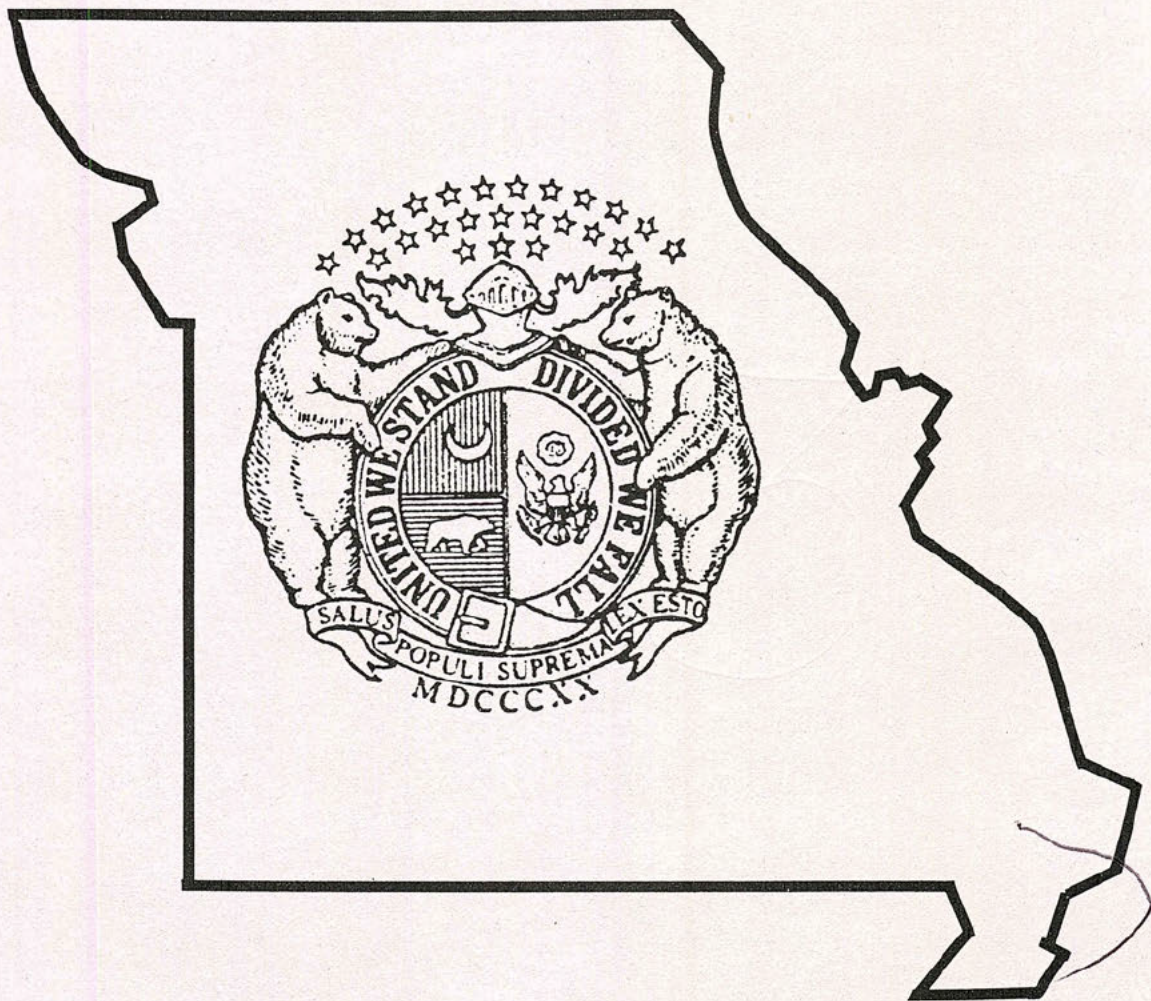


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JOINT COMMITTEE ON PUBLIC EMPLOYEE RETIREMENT



**ANNUAL REPORT
TO THE MISSOURI GENERAL ASSEMBLY
JANUARY 1994**

REPRESENTATIVES:
MARY HAGAN-HARRELL
CHAIRMAN
BONNIE SUE COOPER
T. MARK ELLIOTT
RICHARD FRANKLIN
BILL SKAGGS
CHUCK WOOTEN



**JOINT COMMITTEE ON PUBLIC
EMPLOYEE RETIREMENT**

ROOM B-42, STATE CAPITOL
SENATE POST OFFICE
JEFFERSON CITY, MISSOURI 65101
314/751-1280

SENATORS:
JOE MOSELEY
VICE CHAIRMAN
RONNIE DePASCO
ROBERT T. JOHNSON
MIKE LYBYER
MIKE REID
DENNIS SMITH

The Honorable James L. Mathewson, President Pro Tem
Missouri Senate

The Honorable Bob F. Griffin, Speaker
Missouri House of Representatives

Members of the General Assembly

The annual report of the Joint Committee on Public Employee Retirement for plan year 1992 is submitted herewith. This report is designed to comply with the provisions of Section 21.563 of the Revised Statutes of Missouri (RSMo) and includes data and other pertinent information relating to the 112 public employee retirement systems in the state of Missouri.

This report is a product of the combined efforts of the Joint Committee staff under the leadership of the committee and the data processing staff of the Missouri Senate. It is intended to provide reliable information to the membership of the General Assembly as a basis for making legislative decisions relating to public employee retirement systems located within our state.

The Joint Committee respectfully submits this report to the membership of the 87th General Assembly Second Regular Session and trusts you will find the information useful.

Sincerely,

Mary Hagan-Harrell
Mary Hagan-Harrell
Chairman

JOINT COMMITTEE ON PUBLIC EMPLOYEE RETIREMENT

COMMITTEE MEMBERS

HOUSE MEMBERS

Mary Hagan-Harrell, Chairman
Bonnie Sue Cooper
T. Mark Elliott
Richard Franklin
Bill Skaggs
Chuck Wooten

SENATE MEMBERS

Joe Moseley, Vice Chairman
Ronnie De Pasco
Mike Lybyer
Mike Reid
Dennis Smith

STAFF

Claire West, Executive Director
Tasha Schanuth, Technical Analyst
Michelle Cooney, Technical Analyst

There is a vacancy on the committee due to the resignation of Senator Robert T. Johnson.

FOREWORD

This 1994 Annual Report by the Joint Committee on Public Employee Retirement is a compilation of statistics for the 112 public employee retirement plans within the state of Missouri.

Care was exercised in the preparation of this report. However, in the interest of time and available space, the plan summaries do not include the age and service requirements for retirement. Furthermore, there have undoubtedly been changes in the statistical data since the last reporting and the printing date of this report.

The committee would like to thank each individual plan for their adherence to the statutes regarding reporting and their cooperation with the committee staff.

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I. BACKGROUND ON THE JOINT COMMITTEE ON PUBLIC EMPLOYEE RETIREMENT

In response to growing concern about the fiscal integrity of Missouri's public employee retirement systems (PERS) in 1983 the First Regular Session of the 82nd General Assembly passed legislation creating a permanent pension review and oversight body, the Joint Committee on Public Employee Retirement (JCPER). Prior to the creation of the committee there was no one place where information concerning these plans was gathered, analyzed and recorded. The committee consists of six senators appointed by the President Pro Tem of the Senate and six members of the House of Representatives, appointed by the Speaker of the House. The JCPER is governed by Sections 21.550 through 21.563 of the Revised Statutes of Missouri (RSMo). These statutes require that the committee shall:

- (1) Make a continuing study and analysis of all state and local government retirement systems;
- (2) Devise a standard reporting system to obtain data on each public employee retirement system that will provide information on each system's financial and actuarial status at least biennially;
- (3) Determine from its study and analysis the need for changes in statutory law;
- (4) Make any other recommendations to the General Assembly necessary to provide adequate retirement benefits to state and local government employees within the ability of taxpayers to support their future costs.

According to Section 21.563, the committee is also required to compile a full report of its activities for the General Assembly each year in which the General assembly convenes in regular session. This report is to include any recommendations which the committee may have for legislative action as well as any recommendations to the individual retirement system boards of management. This report is respectfully submitted to the General Assembly to comply with these statutory provisions.

II. ACTIVITIES OF THE JOINT COMMITTEE ON PUBLIC EMPLOYEE RETIREMENT

The following is a brief summary of the activities of the Joint Committee on Public Employee Retirement for the year 1993:

- * **Updating of Computerized Data Base.** In order to effectively collect and analyze the vast amounts of financial data and other information required from Missouri's 112 public employee retirement systems, a computerized data base was utilized. The JCPER staff has worked in conjunction with the Senate EDP staff in the design and implementation of a consolidated system designed to accumulate such important data as benefit levels, assets, liabilities, membership, etc. Because of the long-term nature of retirement plans and their attendant cost, and, in order to effectively determine their financial condition, it is necessary to review these as trends on an ongoing, multi-year basis. The computerized data base allows the JCPER to monitor and review each of the retirement plans.

- * **Assistance to the General Assembly.** The staff of the JCPER followed 49 different retirement bills as they moved through the legislative process in the 1993 session of the Missouri General Assembly. Twelve of these bills were passed by the General Assembly with 11 signed into law and one vetoed. The committee requested and received 9 actuarial reports regarding the above legislation. The staff of the JCPER has day-to-day contact with members of the Legislature and this workload increases each session.

- * **Assistance to Local PERS.** Since the creation of the JCPER, the staff has provided assistance to PERS throughout the state. The committee feels that this is one of our most important roles. During the past year the staff has completed plan comparisons and analysis for four political subdivisions and was instrumental in the drafting of legislation for numerous plans. The committee will continue this support and assistance to all PERS within our state.

- * **Analysis of Data Base Information.** The questionnaires completed and returned to the JCPER by the PERS in 1993 generated some 650 pages of computer printouts. The contents of these printouts have been summarized in the appendix of this report. The policy of the JCPER in evaluating a plan is to compare the trend in the plan in the areas of the percent of assets as compared to liabilities and the percent of annual payroll when compared to the unfunded liabilities. Thus, a plan is only compared against itself by showing the progress or lack of progress in its funding process from one year to the next. If it appears that a PER's financial stability is questionable, the JCPER will contact the PERS Board of Trustees to discuss its condition.

III. PUBLIC EMPLOYEE RETIREMENT SYSTEMS IN THE STATE OF MISSOURI

Through December 1993, the state of Missouri had 112 separate PERS. The following is a distribution of Missouri's PERS showing the number of active, retired (non-active) members and assets in thousands by category for plan year 1992:

PERS	TOTAL	MEMBERS		ASSETS
		ACTIVE	NON-ACTIVE	
Municipalities	52	17,467	12,669	\$1,887,396
Fire Protection Districts	23	955	160	76,281
Hospitals/Health Center	7	1,553	111	19,564
Statewide	7	77,299	30,331	3,789,562
Transit Authorities	6	2,356	1,245	62,689
Public Schools/Universities	5	111,531	48,776	8,750,728
Counties	4	5,219	2,271	151,898
Public Libraries	1	276	28	11,709
Drainage/Levee Districts	2	9	0	258
Public Water Supply Dist.	3	35	0	536
Sewer Districts	1	883	416	43,439
Other	<u>1</u>	<u>8</u>	<u>2</u>	<u>301</u>
TOTALS	112	217,591	96,009	\$14,794,361

A complete list of the individual PERS, by plan type, identified through this date is contained in the appendix of this report.

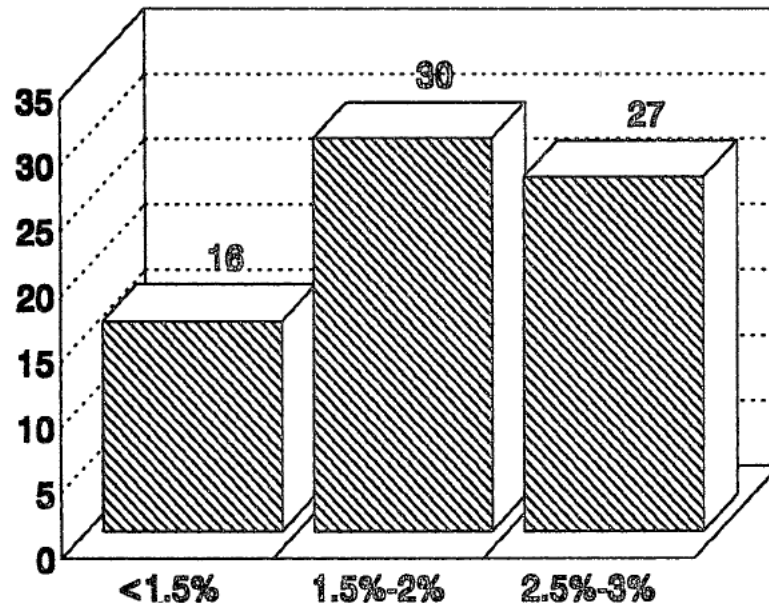
These public employee retirement systems basically fall into two types of plans: defined contribution and defined benefit. Defined contribution plans are the least common Missouri PERS, numbering 26.

In a defined contribution plan, benefit levels are not specified, but are based on the amount accumulated in an individual's account at the time of termination. The benefit paid a member from this type plan would depend solely upon: 1) the contributions made by the member, or in his behalf, and 2) the amount of interest earned. The structure is similar to that of an Individual Retirement Account (IRA). Because of the design, no liability typically exists above that of the assets accumulated; for that reason this type plan is becoming increasingly popular in the private sector. However, because of the continuing nature of public employment, the trend toward defined contribution has been slower in the public sector. Proper financial reporting, disclosure of the progress of the accumulation of assets and prudent investment policies and guidelines are still required of defined contribution plans.

Defined benefit retirement plans are the most common type of public plan in Missouri (76%) and around the country. These plans usually specify that a retirement benefit be based on creditable service and final average compensation. The most common benefit formula provides that a member will receive a certain percentage (usually 1%-2.5%) of their final average compensation (usually 3-5 years immediately prior to retirement) for each year of creditable service. A breakdown of the 73 defined benefit plans that provide a benefit based on a percent of final average compensation is presented on page 6. Other formulas used include a percentage of a given career position (e.g., one-half of the pay of the highest rank attained) or a flat dollar amount for each year of service (e.g. \$20 per month for each year of service). At the time a PERS is created, credit is usually given employees for service already rendered. Because no contributions have been made for this service, a liability has been created which must be funded in the future. These unfunded liabilities are also created when a PERS increases benefits for present employees (e.g., increase in benefit formula from 1% to 1.5%, decrease in final average salary period from 5 to 3 years, etc.) which also must be funded. All defined benefit plans should have an actuarially based funding program which:

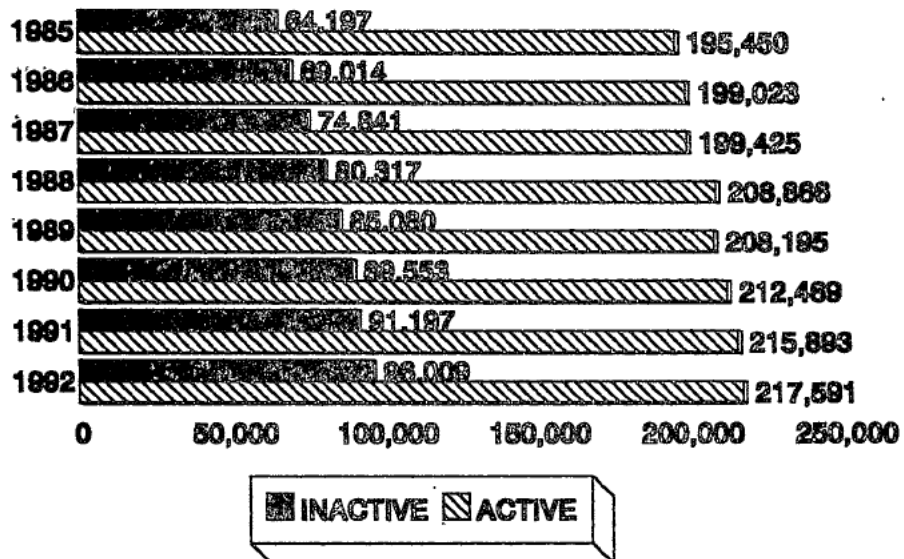
- 1) pays the current or normal costs of the plan, and
- 2) systematically reduces the unfunded liability of the plan.

PERS BENEFIT LEVELS



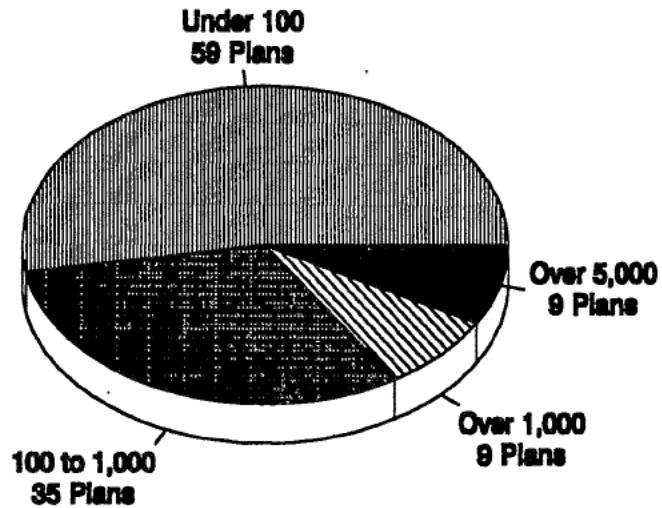
MEMBERSHIP CHANGES 1985-1992

YEAR



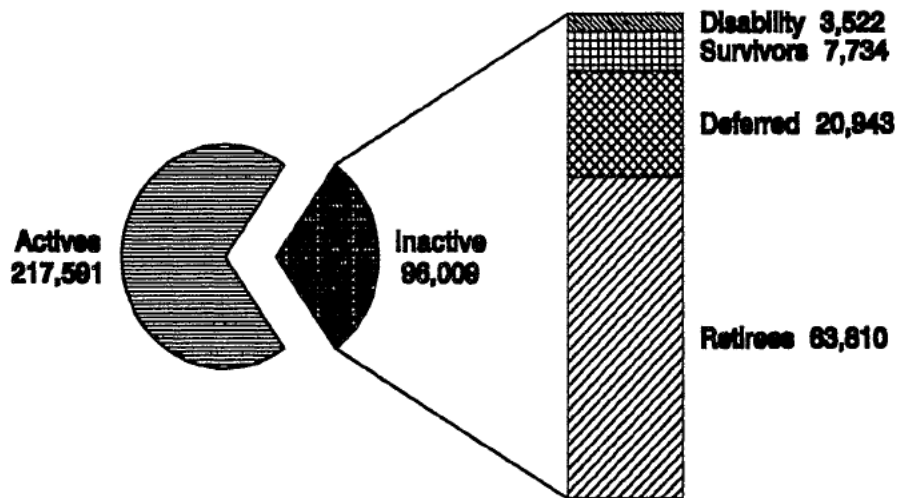
MEMBERSHIP BY PLAN SIZE

Active and Inactive Members



Total = 112 Plans

MEMBERSHIP BY TYPE



TOTAL = 313,600

IV. FUNDING OF PUBLIC EMPLOYEE RETIREMENT SYSTEMS IN MISSOURI

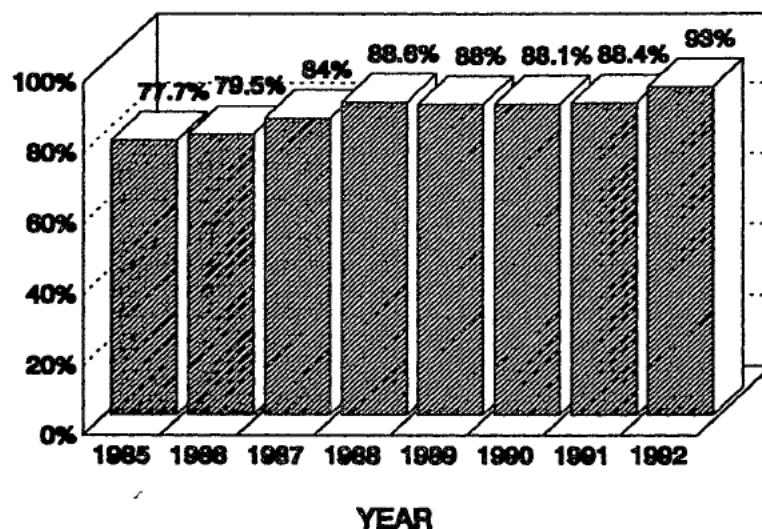
Does Missouri have problems with the financial stability of its PERS? Because of the ongoing nature of PERS a one-year snapshot picture of a plan is not very useful. Therefore, the JCPER must monitor the assets, funding levels, and other financial data over a number of years in order to establish a trend.

As mentioned earlier in the report, the JCPER primarily uses two measures to assess the funded status of a plan, the assets as a percent of the accrued liability (funded ratio) and the unfunded accrued liability as a percent of payroll. These measures are then used to establish a trend. In a plan following good funding standards, the funded ratio will go up, while the unfunded liability as a percent of payroll will go down. The JCPER is primarily concerned with the establishment of a trend, not the comparison of one plan's funded ratio to another. The JCPER is now receiving its tenth year of information, and as more information becomes available the trends have become more apparent.

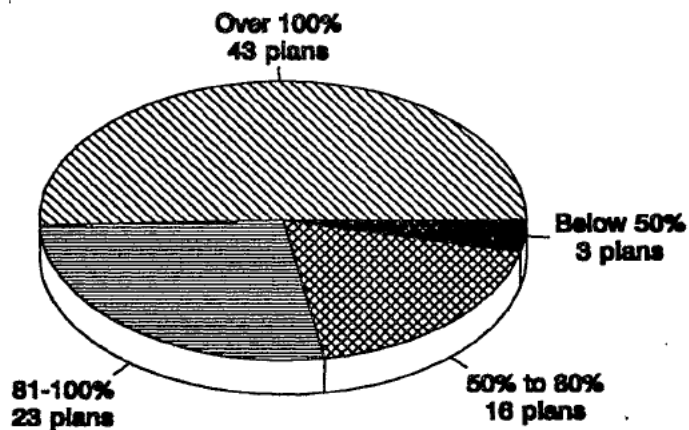
The JCPER has found the overall funding of Missouri PERS has remained strong. As shown by the graph on page 9, assets have increased from 77.7% of the accrued liability in 1985 to 93% in 1992. These numbers are from Missouri PERS as a whole. From the questionnaires, audit reports and actuarial valuations received, the JCPER has found that 76 of the 85 defined benefit plans were in ascending and good financial condition. Alternately, 4 were noted as having a decreasing funded ratio. Further study of these plans reveals that all but one contributed the full amount recommended by the actuary in 1992, therefore following good funding practices.

In all PERS the ultimate test of soundness is whether or not the PERS pays all benefits when promised in perpetuity. This can only be ensured by proper amounts of money being contributed to the system. A large portion of this money must then be applied to reserves so that this generation of employees will pay for their benefits. The chart on page 10 shows what the sources of revenue for PERS are and what this revenue is applied to. The JCPER will continue to monitor the reserves of all Missouri PERS to help ensure that they are adequate to meet the needs of all future retirees.

ASSETS AS A PERCENT OF LIABILITIES (Percent Funded)

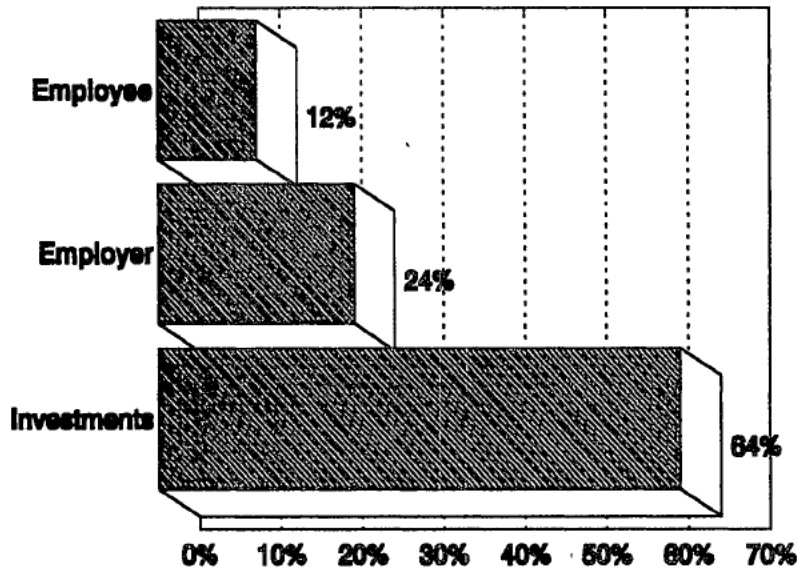


PERCENT FUNDED (Defined Benefit Plans)

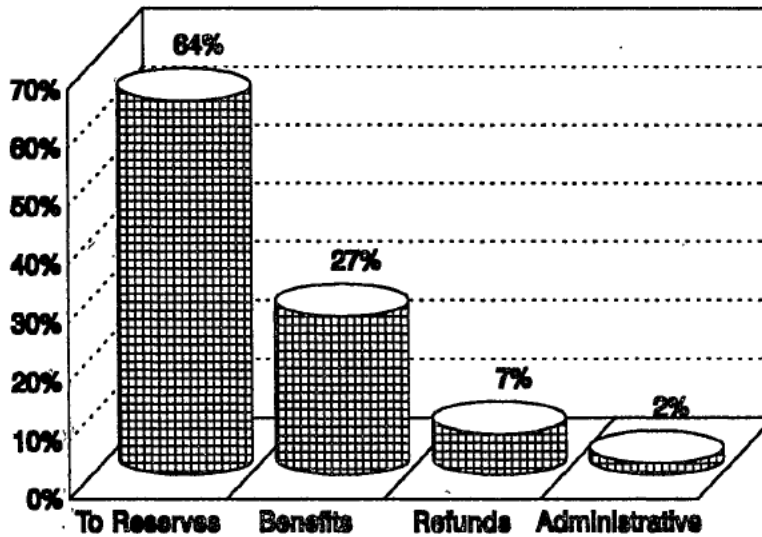


Total = 85 Plans

REVENUE SOURCES AND APPLICATIONS SOURCES



APPLICATIONS



Total Revenue Sources - 1992
\$2,058,624,002 (Cost)

V. STATUTORY REGULATIONS AND COMPLIANCE

Under Chapter 21, the duties of the JCPER are to conduct an ongoing study and analysis of all state and local government retirement systems and, based upon the analyses, determine the necessary changes in statutory law. In its original research of the state statutes, the JCPER found 640 sections that pertained to public employee retirement. Those sections were found from Chapter 18 through Chapter 476 and granted 37 different systems or types of systems the authority to exist.

The General Assembly has set specific statutory guidelines regarding composition, duties and responsibilities of boards of trustees, funding and investment requirements, benefit structure, actuarial valuations, and audits, etc., for some of Missouri's major statewide plans, including the Missouri State Employees Retirement System (MOSERS), the Local Government Employees Retirement System (LAGERS), the Public School Retirement System (PSRS) and the Highway Employees and Highway Patrol Retirement System (HEHPRS). Several municipal, police, fire and metropolitan teacher retirement systems are also governed by statute; however, in most cases any changes made must also be approved by the particular governing entity.

It is not clear why some systems are fully regulated and others are not. The majority of Missouri's PERS are only given the authority to exist. This group includes the University of Missouri, fire protection districts and hospitals. Some PERS, such as combined police and fire plans in non-charter cities, have no statutory authority to exist. In contrast, the statutes contain sections which do not appear to pertain to any PERS, such as Sections 86.010 through 86.193 for police in cities of over 100,000. These sections were first enacted in 1939 with the intended population changing considerably since that time.

The authority for establishing a pension plan for some political subdivisions falls under Sections 67.200 and 70.615, which place limitations on this authority based upon assessed valuation and population. These provisions were adopted in 1967 with many PERS pre-dating them. Political subdivisions having an assessed valuation of less than \$100 million may not provide for a pension plan except under the provisions of the Local Government Employees Retirement System.

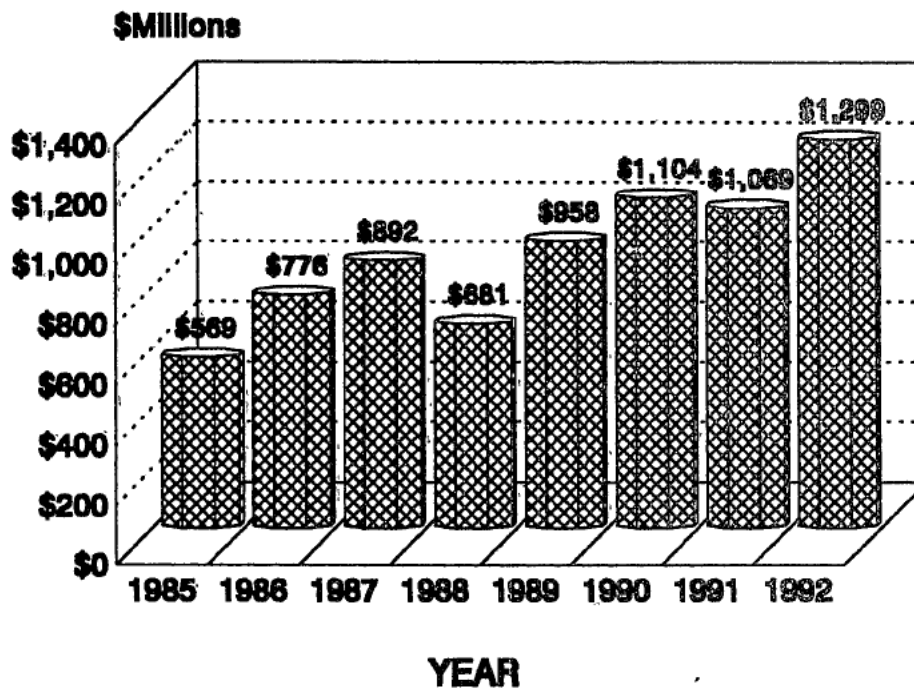
The General Assembly has allowed for the existence of Missouri's PERS and it is only appropriate that they should be responsible for overseeing the monitoring and regulation of the plans. To ensure the continuity of the purposes and goals established by the plans, an overall public pension policy regarding reporting and investments was enacted by the General Assembly under Sections 105.661, 105.675 and 105.687, RSMo. The intent of these provisions is for the benefit of the participants responsible legislators, and taxpayers to ensure the stability of the plan.

STATUTORY INVESTMENT REQUIREMENTS

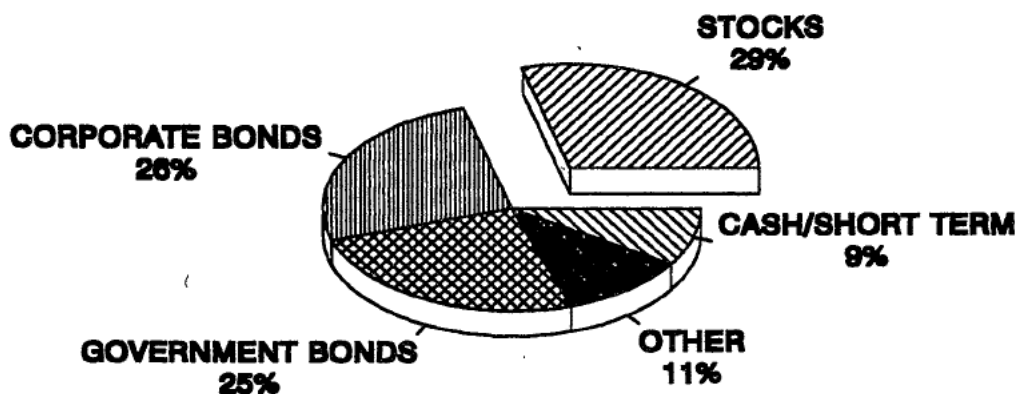
In order to maintain the PERS financial soundness, it is crucial that their fiduciaries practice good investment strategy. Investment guidelines should be of utmost importance to the PERS. The investment income earned can result in either a higher or lower contribution by the participant or the employer and, eventually, the taxpayer.

Section 105.687 provides that all of Missouri's public employee retirement systems established by the state or a political subdivision must follow specific investment guidelines. The Prudent Person Rule is perhaps the most important investment guideline and states that fiduciaries shall discharge his or her duties in the interest of the participants and beneficiaries of the system and act with the same care, skill, prudence and diligence under the circumstances then prevailing that a prudent person in a similar capacity familiar with those matters would use in the conduct of a similar enterprise with similar aims.

INVESTMENT INCOME 1985-1992

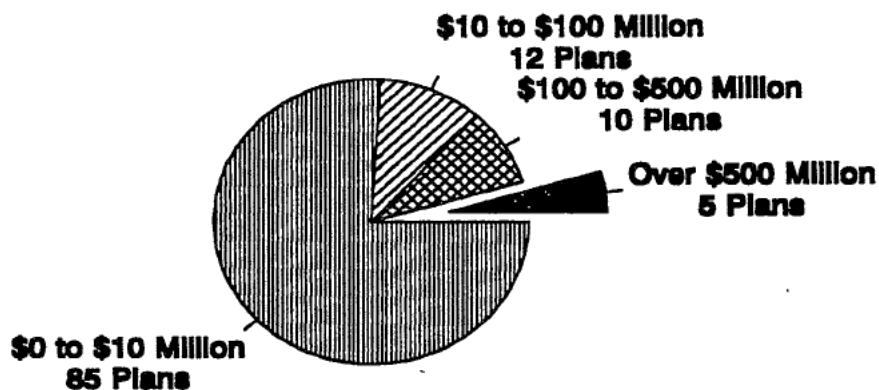


INVESTMENT PORTFOLIO ASSET ALLOCATION FOR ALL PERS (COST)



TOTAL PORTFOLIO AT COST
\$14,649,743,156

ASSETS (Market Value)



Total = 112 Plans

VI. RECOMMENDED STATE LEGISLATION FOR THE UPCOMING 1994 SESSION OF THE MISSOURI GENERAL ASSEMBLY

Although the Joint Committee on Public Employee Retirement does not sponsor legislation, it is charged by state statute to make legislative recommendations to the General Assembly. With this in mind the JCPER respectfully recommends consideration of the following:

*** PRUDENT PERSON RULE FOR ALL PERS.**

Investment restrictions of public employee retirement systems have been recognized as hurdles to fund performance and most states have lifted these outdated restrictions. The greatest freedom for such systems is the use of the "prudent person" rule. This rule allows any investment that a fiduciary would make in discharging his duties in the interest of participants and beneficiaries using the care, skill, prudence, and diligence under the circumstances then prevailing that a prudent person acting in a like capacity and familiar with such matters would use in the conduct of an enterprise of a like character and with like aims. Section 105.688 now contains such language, but is not clear that it pertains to all public employee retirement systems. We suggest it be made clear that it does apply to all Missouri PERS.

VII. CONCLUSION

It is appropriate for the General Assembly to be actively involved in the monitoring and regulation of public employee retirement systems (PERS) as state and local government retirement systems exist only at the allowance of state statutes (Missouri Constitution, Article VI, Section 25). Given that the General Assembly authorizes their existence, the extent of the General Assembly's responsibilities for all of these PERS is not specified statutorily. In some instances, the General Assembly has authorized the creation of a PERS and is very specific as to the composition of the board of trustees, the board's powers and duties, minimum vesting requirements, minimum funding requirements, investment limitations, the level of benefits, required actuarial valuations and periodic audits. In other instances, the General Assembly has authorized the creation of PERS by political subdivisions but then has provided little or no guidance as to the proper administration and funding of the PERS.

The General Assembly has a responsibility to the taxpayers that benefits provided by PERS are not excessive and that they are adequately funded. PERS incur liabilities for payment of retirement benefits and taxpayers pay the cost of all or part of these benefits. Before a political subdivision can issue general obligation bonds (and thus incur a debt which the taxpayer must pay), the taxpayers must authorize the issuance of the bonds by a vote; however, many political subdivisions can obligate taxpayers for future PERS benefits or increases in benefits without a vote of the taxpayers. Thus, it is essential that sufficient information is provided to the taxpayers as to the level of benefits being promised and the funding of these benefits to ensure that commitments for future benefits do not become an onerous financial burden.

The Joint Committee has been in operation for ten years and has proven that the most important step toward responsible and effective management of public pension plans is to have in place a legislative body with the responsibility of oversight and making recommendations for legislative changes in these plans. Legislative committees can focus public attention and gain a public consensus on pension matters that is unattainable at a local level. Since irresponsible pension programs reflect adversely on the financial soundness of the state, the legislature should insist on manageable, understandable, and fair pension systems throughout the state.

APPENDICES

It should be noted that data included in these appendices reflects information from PERS in response to the annual questionnaire mailed by the JCPER in January 1993.

NUMBER OF PENSION PLANS BY DESIGN TYPE FOR YEAR 1992

PERS	POLICE PLANS	FIRE PLANS	POLICE & FIRE PLANS	GENERAL PLANS	GENERAL & POLICE PLANS	GENERAL & FIRE PLANS	GENERAL & POLICE & FIRE PLANS	TOTAL PLANS
Municipalities	11	5	17	10	5	0	4	52
Fire Protection Districts	0	20	0	0	0	3	0	23
Hospitals and Health Centers	0	0	0	7	0	0	0	7
Statewide	1	0	0	3	1	0	2	7
Transit Authorities	0	0	0	6	0	0	0	6
Public Schools and Universities	0	0	0	5	0	0	0	5
Counties	0	0	0	0	3	0	1	4
Public Libraries	0	0	0	1	0	0	0	1
Drainage and Levee Districts	0	0	0	2	0	0	0	2
Public Water Supply Districts	0	0	0	3	0	0	0	3
Sewer Districts	0	0	0	1	0	0	0	1
Other	<u>0</u>	<u>0</u>	<u>0</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1</u>
TOTALS	12	25	17	39	9	3	7	112

NUMBER OF DEFINED BENEFIT PLANS BY DESIGN TYPE FOR YEAR 1992

PERS	POLICE PLANS	FIRE PLANS	POLICE & FIRE PLANS	GENERAL PLANS	GENERAL & POLICE PLANS	GENERAL & FIRE PLANS	GENERAL & POLICE & FIRE PLANS	TOTAL PLANS
Municipalities	8	5	15	9	4	0	4	45
Fire Protection Districts	0	14	0	0	0	2	0	16
Hospitals and Health Centers	0	0	0	0	0	0	0	0
Statewide	1	0	0	3	1	0	2	7
Transit Authorities	0	0	0	6	0	0	0	6
Public Schools and Universities	0	0	0	5	0	0	0	5
Counties	0	0	0	0	1	0	1	2
Public Libraries	0	0	0	1	0	0	0	1
Drainage and Levee Districts	0	0	0	1	0	0	0	1
Public Water Supply Districts	0	0	0	0	0	0	0	0
Sewer Districts	0	0	0	1	0	0	0	1
Other	<u>0</u>	<u>0</u>	<u>0</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1</u>
TOTALS	9	19	15	27	6	2	7	85

NUMBER OF DEFINED CONTRIBUTION PLANS BY DESIGN TYPE FOR YEAR 1992

PERS	POLICE PLANS	FIRE PLANS	POLICE & FIRE PLANS	GENERAL PLANS	GENERAL & POLICE PLANS	GENERAL & FIRE PLANS	GENERAL & POLICE & FIRE PLANS	TOTAL PLANS
Municipalities	3	0	2	1	1	0	0	7
Fire Protection Districts	0	5	0	0	0	1	0	6
Hospitals and Health Centers	0	0	0	7	0	0	0	7
Statewide	0	0	0	0	0	0	0	0
Transit Authorities	0	0	0	0	0	0	0	0
Public Schools and Universities	0	0	0	0	0	0	0	0
Counties	0	0	0	0	2	0	0	2
Public Libraries	0	0	0	0	0	0	0	0
Drainage and Levee Districts	0	0	0	1	0	0	0	1
Public Water Supply Districts	0	0	0	3	0	0	0	3
Sewer Districts	0	0	0	0	0	0	0	0
Other	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTALS	3	5	2	12	3	1	0	26

MEMBERSHIP REPORT BY TYPE FOR YEAR 1992

PERS	ACTIVE	DEFERRED	AGE & SERVICE	DUTY	NON-DUTY	SURVIVING BENEFICIARIES	TOTAL	RATIO OF BENEFIT RECIPIENTS TO ACTIVES
Municipalities	17,467	1,853	7,466	974	126	2,250	30,136	1:1.61
Fire Protection Districts	955	51	82	11	2	14	1,115	1:8.76
Hospitals and Health Centers	1,553	34	76	1	0	0	1,664	1:20.17
Statewide	77,299	7,958	19,009	108	672	2,584	107,630	1:3.46
Transit Authorities	2,356	50	883	198	1	113	3,601	1:1.97
Public Schools and Universities	111,531	10,107	34,739	1,071	315	2,544	160,307	1:2.88
Counties	5,219	773	1,307	13	10	168	7,490	1:3.48
Public Libraries	276	21	0	0	0	7	304	1:39.43
Drainage and Levee Districts	9	0	0	0	0	0	9	1:0.00
Public Water Supply Districts	35	0	0	0	0	0	35	1:0.00
Sewer Districts	883	94	248	0	20	54	1,299	1:2.74
Other	<u>8</u>	<u>2</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>10</u>	1:0.00
TOTALS	217,591	20,943	63,810	2,376	1,146	7,734	313,600	1:2.90

BENEFIT REPORT BY TYPE YEAR 1992

	NORMAL RETIREMENT		EARLY RETIREMENT		DISABILITY		DEFERRED VESTED
	AVERAGE AGE	AVERAGE SERVICE	AVERAGE AGE	AVERAGE SERVICE	DUTY AVERAGE SERVICE	NON-DUTY AVERAGE SERVICE	
Municipalities	59	15	53	13	7	5	9
Fire Protection Districts	58	14	52	9	4	3	7
Hospitals and Health Centers	65	3	57	7	8	0	0
Statewide	63	8	56	9	0	5	10
Transit Authorities	65	18	56	19	10	10	12
Public Schools and Universities	62	5	56	10	5	5	5
Counties	65	3	55	10	3	2	3
Public Libraries	65	5	55	20	0	0	20
Drainage and Levee Districts	62	10	57	10	0	0	5
Public Water Supply Districts	65	2	57	3	0	0	0
Sewer Districts	60	30	55	5	5	5	5
Other	60	5	55	5	0	5	5

**INVESTMENT REPORT BY TYPE
FOR YEAR 1992
(Cost Value)**

PERS	CORPORATE BONDS	GOVERNMENT BONDS	STOCKS	CASH	OTHER	TOTAL
Municipalities	\$386,329,427 21%	\$462,199,098 25%	\$685,660,301 37%	\$85,971,629 5%	\$240,170,228 13%	\$1,860,330,683
Fire Protection Districts	\$1,256,487 2%	\$5,140,187 10%	\$2,706,180 5%	\$7,003,525 13%	\$36,810,231 70%	\$52,916,610
Hospitals and Health Centers	\$0 0%	\$1,116,936 6%	\$6,336,671 31%	\$681,760 3%	\$12,127,513 60%	\$20,262,880
Statewide	\$359,498,033 10%	\$1,071,798,828 29%	\$1,545,755,478 42%	\$512,742,057 14%	\$209,667,594 6%	\$3,699,461,990
Transit Authorities	\$1,977,606 3%	\$10,188,510 17%	\$11,995,908 20%	\$1,468,117 3%	\$32,914,700 56%	\$58,544,841
Public Schools and Universities	\$3,070,682,832 35%	\$2,012,759,840 23%	\$1,886,354,680 22%	\$701,806,021 8%	\$1,079,124,493 12%	\$8,750,727,866
Counties	\$3,564,570 2%	\$21,993,937 14%	\$65,611,339 43%	\$1,771,327 1%	\$58,956,540 39%	\$151,897,713
Public Libraries	\$0 0%	\$1,117,959 10%	\$1,866,721 17%	\$174,713 2%	\$8,090,869 72%	\$11,250,262
Drainage and Levee Districts	\$0 0%	\$0 0%	\$0 0%	\$0 0%	\$258,317 100%	\$258,317
Public Water Supply Districts	\$0 0%	\$0 0%	\$83,307 16%	\$0 0%	\$452,528 84%	\$535,835
Sewer Districts	\$1,527,225 4%	\$10,904,573 25%	\$26,292,627 61%	\$827,760 2%	\$3,702,814 9%	\$43,254,999
Other	\$0 0%	\$128,540 43%	\$146,992 49%	\$25,628 9%	\$0 0%	\$301,160
TOTALS	\$3,824,836,180	\$3,597,348,408	\$4,232,810,204	\$1,312,472,537	\$1,682,275,827	\$14,649,743,156

DEFINED BENEFIT PLANS

01-11-11

01-11-11

01-11-11

ADMINISTRATIVE LAW JUDGES PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
31	6	14	0	3

ASSETS

Book Value.....	\$6,301,730
Market Value.....	\$6,650,682

PENSION BENEFIT OBLIGATION

\$7,175,950

CONTRIBUTIONS

Employee	\$0
Employer	\$500,250

NORMAL RETIREMENT BENEFIT

50% of compensation

COST OF LIVING ADJUSTMENT

Annual Amount		'CAP'
Minimum	Maximum	Total Maximum
4%	5%	65%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	8.5%
Salary.....	5%
Mortality Table	1971 GAMT 5YR

AFFTON FIRE PROTECTION DISTRICT PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
36	2	0	1	0

ASSETS

Book Value.....	\$2,158,150
Market Value.....	\$2,254,072

PENSION BENEFIT OBLIGATION

\$3,877,105

CONTRIBUTIONS

Employee	\$0
Employer.....	\$98,004

NORMAL RETIREMENT BENEFIT

60% of compensation, reduced 3% per year less 30 years,

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	8.5%
Salary.....	5%
Mortality Table	UP1984

CITY OF ARNOLD POLICE PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
38	0	0	0	0

ASSETS

Book Value.....	\$2,129,903
Market Value.....	\$2,129,903

PENSION BENEFIT OBLIGATION

\$2,853,272

CONTRIBUTIONS

Employee	\$91,462
Employer	\$94,660

NORMAL RETIREMENT BENEFIT

2.5% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	7.5%
Salary.....	5%
Mortality Table	1951 GAMT

BALLWIN FIRE PROTECTION DISTRICT

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
61	8	7	3	1

ASSETS

Book Value.....	\$4,297,654
Market Value.....	\$0

PENSION BENEFIT OBLIGATION

\$5,068,045

CONTRIBUTIONS

Employee.....	\$0
Employer.....	\$348,057

NORMAL RETIREMENT BENEFIT

2.5% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	8.5%
Salary.....	6%
Mortality Table	1951 GAMT

BERKELEY POLICE & FIRE PENSION FUND

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
67	3	13	4	0

ASSETS

Book Value.....	\$5,739,288
Market Value.....	\$6,386,295

PENSION BENEFIT OBLIGATION

\$6,315,361

CONTRIBUTIONS

Employee.....	\$129,157
Employer.....	\$131,654

NORMAL RETIREMENT BENEFIT

50% of compensation for the first 20 years of service, plus 1% for the next 5 years of service

COST OF LIVING ADJUSTMENT

Annual Maximum	'CAP' Total Maximum	Percent of CPI
3%	50%	50%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	8%
Salary.....	5%
Mortality Table	UP 1984

BI-STATE DEVELOPMENT AGENCY DIVISION 788, A.T.U.

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
1,306	0	531	157	96

ASSETS

Book Value.....	\$25,053,301
Market Value.....	\$26,822,050

PENSION BENEFIT OBLIGATION

\$50,158,771

CONTRIBUTIONS

Employee.....	\$978,221
Employer.....	\$3,109,842

NORMAL RETIREMENT BENEFIT

\$450 base rate plus \$10 for each year in excess of 10

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	7%
Salary.....	0%
Mortality Table	1951 GAMT

BI-STATE DIVISION 1307 ATU

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
79	1	43	0	1

ASSETS

Book Value.....	\$2,867,732
Market Value.....	\$3,073,677

PENSION BENEFIT OBLIGATION

\$3,615,527

CONTRIBUTIONS

Employee.....	\$47,653
Employer.....	\$115,356

NORMAL RETIREMENT BENEFIT

\$27 x years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	7%
Salary.....	0%
Mortality Table	1951 GAMT

BI-STATE DEVELOPMENT AGENCY LOCAL 2 I.B.E.W.

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
8	0	4	0	0

ASSETS

Book Value.....	\$184,302
Market Value.....	\$197,321

PENSION BENEFIT OBLIGATION

\$344,065

CONTRIBUTIONS

Employee.....	\$5,276
Employer.....	\$15,002

NORMAL RETIREMENT BENEFIT

\$500 base plus \$10 for each year in excess of 10 years

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	7%
Salary.....	0%
Mortality Table	1951 GAMT

BI-STATE SALARIED EMPLOYEES

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
317	28	99	0	9

ASSETS

Book Value.....	\$15,849,096
Market Value.....	\$17,508,961

PENSION BENEFIT OBLIGATION

\$12,315,626

CONTRIBUTIONS

Employee	\$0
Employer	\$0

NORMAL RETIREMENT BENEFIT

1.1% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	7.5%
Salary.....	6%
Mortality Table	1983 GAMT

BLACK JACK FIRE PROTECTION DISTRICT

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
36	0	4	0	1

ASSETS

Book Value.....	\$2,480,308
Market Value.....	\$0

PENSION BENEFIT OBLIGATION

\$3,049,537

CONTRIBUTIONS

Employee	\$0
Employer	\$347,600

NORMAL RETIREMENT BENEFIT

\$86 x years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	7.5%
Salary.....	0%
Mortality Table	1951 GAMT

BRENTWOOD POLICE & FIREMEN'S RETIREMENT FUND

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
40	0	10	2	4

ASSETS

Book Value.....	\$6,112,581
Market Value.....	\$0

PENSION BENEFIT OBLIGATION

\$6,803,181

CONTRIBUTIONS

Employee	\$79,026
Employer	\$299,376

NORMAL RETIREMENT BENEFIT

3% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

No

ACTUARIAL ASSUMPTIONS

Interest Rate.....	7.5%
Salary.....	5.5%
Mortality Table	1971 GAMT

RETIREMENT PLAN FOR THE EMPLOYEES OF THE CITY OF BRIDGETON

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
135	35	20	0	3

ASSETS

Book Value.....	\$0
Market Value.....	\$8,006,902

PENSION BENEFIT OBLIGATION

\$6,644,263

CONTRIBUTIONS

Employee.....	\$0
Employer.....	\$260,000

NORMAL RETIREMENT BENEFIT

1.5% of compensation

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	7.5%
Salary.....	5%
Mortality Table	1983 GAMT

CITY OF CARTHAGE POLICEMEN'S & FIREMEN'S PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
40	3	5	0	0

ASSETS

Book Value.....	\$2,819,525
Market Value.....	\$3,195,163

PENSION BENEFIT OBLIGATION

\$2,786,198

CONTRIBUTIONS

Employee	\$0
Employer	\$41,690

NORMAL RETIREMENT BENEFIT

50% of compensation for the first 20 years of service, plus 1% for the next 15 years of service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	8%
Salary.....	4%
Mortality Table	1983 GAMT

CHESTERFIELD FIRE PROTECTION DISTRICT

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
102	6	4	3	3

ASSETS

Book Value.....	\$10,558,049
Market Value.....	\$0

PENSION BENEFIT OBLIGATION

\$10,388,401

CONTRIBUTIONS

Employee.....	\$0
Employer.....	\$795,554

NORMAL RETIREMENT BENEFIT

$\$66 \times \text{YOS} \times \text{Average Rank Adjustment} + \$47.50 \times \text{YOS over 25 years} \times \text{Average Rank Adjustment}$

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	7.5%
Salary.....	0%
Mortality Table	1983 GAMT

CLAYTON NON-UNIFORMED EMPLOYEE PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
82	3	21	2	1

ASSETS

Book Value.....	\$4,063,130
Market Value.....	\$4,541,135

PENSION BENEFIT OBLIGATION

\$3,166,462

CONTRIBUTIONS

Employee	\$20,041
Employer	\$0

NORMAL RETIREMENT BENEFIT

1.5% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	7%
Salary.....	5%
Mortality Table	1983 GAMT

COLUMBIA FIREMENS' RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
106	0	32	12	9

ASSETS

Book Value.....	\$13,577,136
Market Value.....	\$0

PENSION BENEFIT OBLIGATION

\$14,643,469

CONTRIBUTIONS

Employee	\$322,697
Employer	\$280,780

NORMAL RETIREMENT BENEFIT

2.5% of compensation for the first 20 years of service, plus 2% for the next 10 years of service

COST OF LIVING ADJUSTMENT

Annual Maximum 2%

SOCIAL SECURITY COVERAGE

No

ACTUARIAL ASSUMPTIONS

Interest Rate.....	7%
Salary.....	5%
Mortality Table	1971 GAMT

COLUMBIA POLICE RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
100	0	31	11	13

ASSETS

Book Value.....	\$9,316,615
Market Value.....	\$9,316,615

PENSION BENEFIT OBLIGATION

\$13,386,320

CONTRIBUTIONS

Employee.....	\$133,578
Employer.....	\$532,108

NORMAL RETIREMENT BENEFIT

2.5% of compensation for the first 20 years of service, plus 2% for the next 5 years of service

COST OF LIVING ADJUSTMENT

Annual Minimum..... .67%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	7%
Salary.....	5%
Mortality Table	1971 GAMT

CRESTWOOD FIREMEN AND POLICEMEN RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
57	14	9	0	0

ASSETS

Book Value	\$4,116,683
Market Value	\$0

PENSION BENEFIT OBLIGATION

\$3,470,943

CONTRIBUTIONS

Employee	\$0
Employer	\$69,320

NORMAL RETIREMENT BENEFIT

1.5% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	8%
Salary	6%
Mortality Table	1971 GAMT

CREVE COEUR EMPLOYEES RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
79	10	7	0	0

ASSETS

Book Value.....	\$4,518,296
Market Value.....	\$0

PENSION BENEFIT OBLIGATION

\$4,505,246

CONTRIBUTIONS

Employee	\$0
Employer	\$168,345

NORMAL RETIREMENT BENEFIT

37% of compensation, plus \$8.00 per year of service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	8%
Salary.....	6%
Mortality Table	1971 GAMT

CITY OF DES PERES RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
62	6	5	0	0

ASSETS

Book Value.....	\$0
Market Value.....	\$2,357,097

PENSION BENEFIT OBLIGATION

\$2,652,813

CONTRIBUTIONS

Employee.....	\$0
Employer.....	\$86,401

NORMAL RETIREMENT BENEFIT

1.5% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	8%
Salary.....	5%
Mortality Table	1971 IAM

EUREKA FIRE PROTECTION DISTRICT**MEMBERSHIP**

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
21	4	0	0	0

ASSETS

Book Value.....\$798,868
Market Value.....\$0

PENSION BENEFIT OBLIGATION

\$290,774

CONTRIBUTIONS

Employee.....\$0
Employer.....\$0

NORMAL RETIREMENT BENEFIT

2.5% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....8%
Salary.....6.5%
Mortality Table.....1971 GAMT

FENTON FIRE PROTECTION DISTRICT**MEMBERSHIP**

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
39	1	1	0	0

ASSETS

Book Value.....	\$5,040,600
Market Value.....	\$5,538,024

PENSION BENEFIT OBLIGATION

\$3,288,304

CONTRIBUTIONS

Employee.....	\$0
Employer.....	\$410,000

NORMAL RETIREMENT BENEFIT

3% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	8%
Salary.....	5.5%
Mortality Table	1983 GAMT

CITY OF FERGUSON PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
129	27	23	3	5

ASSETS

Book Value.....	\$9,560,479
Market Value.....	\$9,706,285

PENSION BENEFIT OBLIGATION

\$6,893,649

CONTRIBUTIONS

Employee	\$0
Employer	\$81,768

NORMAL RETIREMENT BENEFIT

1.5% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	7%
Salary.....	5%
Mortality Table	1983 GAMT

FLORISSANT EMPLOYEES PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
187	87	3	3	0

ASSETS

Book Value.....	\$7,510,708
Market Value.....	\$7,961,501

PENSION BENEFIT OBLIGATION

\$7,536,394

CONTRIBUTIONS

Employee.....	\$0
Employer.....	\$475,000

NORMAL RETIREMENT BENEFIT

2% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	8%
Salary.....	5.5%
Mortality Table	1951 GAMT

FLORISSANT VALLEY FIRE PROTECTION DISTRICT

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
45	0	15	2	2

ASSETS

Book Value.....	\$6,019,997
Market Value.....	\$0

PENSION BENEFIT OBLIGATION

\$7,165,253

CONTRIBUTIONS

Employee.....	\$15,069
Employer.....	\$586,000

NORMAL RETIREMENT BENEFIT

3.2% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	7.5%
Salary.....	5.5%
Mortality Table	1983 GAMT

GLENDALE POLICE & FIRE PENSION FUND

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
24	2	4	1	1

ASSETS

Book Value.....	\$0
Market Value.....	\$1,765,006

PENSION BENEFIT OBLIGATION

\$1,343,088

CONTRIBUTIONS

Employee.....	\$22,301
Employer.....	\$30,316

NORMAL RETIREMENT BENEFIT

47.5% of compensation for the first 20 years of service, plus 1% for years above 20

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	7.5%
Salary.....	5%
Mortality Table	1971 GAMT

HANNIBAL POLICE & FIRE RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
70	0	35	10	16

ASSETS

Book Value.....	\$4,722,384
Market Value.....	\$0

PENSION BENEFIT OBLIGATION

\$5,407,790

CONTRIBUTIONS

Employee.....	\$97,267
Employer.....	\$213,165

NORMAL RETIREMENT BENEFIT

40% of compensation for the first 20 years of service, plus 10% for the next 5 years of service

COST OF LIVING ADJUSTMENT

Annual Maximum.....3%

SOCIAL SECURITY COVERAGE

No

ACTUARIAL ASSUMPTIONS

Interest Rate.....	7.5%
Salary.....	5.5%
Mortality Table	UP 1984

CITY OF HAZELWOOD RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
133	17	12	0	0

ASSETS

Book Value.....	\$5,204,773
Market Value.....	\$5,374,146

PENSION BENEFIT OBLIGATION

\$4,847,388

CONTRIBUTIONS

Employee.....	\$0
Employer.....	\$325,495

NORMAL RETIREMENT BENEFIT

1.75% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	8%
Salary.....	5.5%
Mortality Table	1971 GAMT

HIGHWAY & TRANSPORTATION & HIGHWAY PATROL RETIREMENT SYSTEM

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
8,591	299	2,663	326	699

ASSETS

Book Value.....	\$576,184,419
Market Value.....	\$671,233,905

PENSION BENEFIT OBLIGATION

\$835,864,901

CONTRIBUTIONS

Employee	\$0
Employer	\$49,734,895

NORMAL RETIREMENT BENEFIT

1.5% of compensation times years of credited service
Uniformed patrol benefit is 1/3 greater + \$90 per month to age 65

COST OF LIVING ADJUSTMENT

Annual Amount		'CAP'	Percent
Minimum	Maximum	Total Maximum	of CPI
4%	5%	65%	80%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	9%
Salary.....	5.5%
Mortality Table	1984 UNISEX

JACKSON COUNTY EMPLOYEES PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
1,467	338	376	10	68

ASSETS

Book Value.....	\$28,052,257
Market Value.....	\$30,550,376

PENSION BENEFIT OBLIGATION

\$36,826,832

CONTRIBUTIONS

Employee	\$0
Employer	\$1,984,191

NORMAL RETIREMENT BENEFIT

1.5% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

Annual Maximum 3%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	8%
Salary.....	7%
Mortality Table	1983 GAMT

JEFFERSON CITY FIREMEN'S RETIREMENT SYSTEM

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
71	0	22	12	12

ASSETS

Book Value.....	\$7,299,411
Market Value.....	\$0

PENSION BENEFIT OBLIGATION

\$8,029,072

CONTRIBUTIONS

Employee.....	\$20,799
Employer.....	\$362,142

NORMAL RETIREMENT BENEFIT

50% of compensation

COST OF LIVING ADJUSTMENT

Ad Hoc: Determined by board of trustees

SOCIAL SECURITY COVERAGE

No

ACTUARIAL ASSUMPTIONS

Interest Rate.....	7.5%
Salary.....	5.5%
Mortality Table	1971 GAMT

JOPLIN POLICE & FIRE PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
125	0	76	3	8

ASSETS

Book Value.....	\$7,533,632
Market Value.....	\$7,944,367

PENSION BENEFIT OBLIGATION

\$13,807,823

CONTRIBUTIONS

Employee.....	\$341,227
Employer.....	\$545,053

NORMAL RETIREMENT BENEFIT

50% of compensation for the first 20 years of service, plus 1% for the next 15 years of service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

No

ACTUARIAL ASSUMPTIONS

Interest Rate.....	7%
Salary.....	5%
Mortality Table	1971 GAMT

JUDGES RETIREMENT SYSTEM

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
352	48	182	0	125

ASSETS

Book Value.....	\$0
Market Value.....	\$0

PENSION BENEFIT OBLIGATION

\$127,140,534

CONTRIBUTIONS

Employee.....	\$0
Employer.....	\$0

NORMAL RETIREMENT BENEFIT

50% of compensation

COST OF LIVING ADJUSTMENT

Annual Amount		'CAP'	Percent
Minimum	Maximum	Total Maximum	of CPI
4%	5%	65%	80%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	8.5%
Salary.....	5%
Mortality Table	1971 GAMT

KANSAS CITY CIVILIAN POLICE EMPLOYEES' RETIREMENT SYSTEM

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
539	1	69	1	15

ASSETS

Book Value.....	\$23,167,816
Market Value.....	\$25,833,731

PENSION BENEFIT OBLIGATION

\$19,588,531

CONTRIBUTIONS

Employee.....	\$605,086
Employer.....	\$350,524

NORMAL RETIREMENT BENEFIT

1.8% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

Annual Maximum.....	3%
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SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	8%
Salary.....	6%
Mortality Table	1984 UNISEX

THE EMPLOYEES' RETIREMENT SYSTEM OF KANSAS CITY

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
3,523	41	1,022	38	389

ASSETS

Book Value.....	\$244,323,756
Market Value.....	\$269,689,173

PENSION BENEFIT OBLIGATION

\$226,667,800

CONTRIBUTIONS

Employee.....	\$4,352,804
Employer.....	\$8,918,670

NORMAL RETIREMENT BENEFIT

1.8% of compensation times years of credited service
If single, 2%; if married, may elect 2% and forfeit survivor benefits

COST OF LIVING ADJUSTMENT

Annual Maximum.....3%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	8%
Salary.....	5%
Mortality Table	1971 GAMT

FIREFIGHTER'S PENSION SYSTEM OF KANSAS CITY

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
757	35	372	77	173

ASSETS

Book Value.....	\$138,043,649
Market Value.....	\$144,042,508

PENSION BENEFIT OBLIGATION

\$195,742,100

CONTRIBUTIONS

Employee	\$3,072,244
Employer	\$6,062,605

NORMAL RETIREMENT BENEFIT

2% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

Annual Maximum.....3%

SOCIAL SECURITY COVERAGE

No

ACTUARIAL ASSUMPTIONS

Interest Rate.....	8%
Salary.....	5%
Mortality Table	1971 GAMT

KANSAS CITY POLICE RETIREMENT SYSTEM

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
1,159	9	499	116	194

ASSETS

Book Value.....	\$255,831,621
Market Value.....	\$280,509,407

PENSION BENEFIT OBLIGATION

\$301,535,752

CONTRIBUTIONS

Employee.....	\$4,029,775
Employer.....	\$8,713,583

NORMAL RETIREMENT BENEFIT

2% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

Annual Maximum.....3%

SOCIAL SECURITY COVERAGE

No

ACTUARIAL ASSUMPTIONS

Interest Rate.....	8%
Salary.....	6%
Mortality Table	1984 UNISEX

PUBLIC SCHOOL RETIREMENT SYSTEM OF KANSAS CITY

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
5,944	370	2,500	69	119

ASSETS

Book Value.....	\$315,628,359
Market Value.....	\$341,166,761

PENSION BENEFIT OBLIGATION

\$262,298,996

CONTRIBUTIONS

Employee.....	\$9,782,490
Employer.....	\$6,128,913

NORMAL RETIREMENT BENEFIT

1.5% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

Ad Hoc: Surplus distributed to those over 70 years and retired 14 months

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	7.5%
Salary.....	5%
Mortality Table	1983 GAMT

KC AREA TRANSPORTATION AUTHORITY SALARIED EMPLOYEES RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
100	6	25	1	4

ASSETS

Book Value.....	\$0
Market Value.....	\$3,815,958

PENSION BENEFIT OBLIGATION

\$4,347,919

CONTRIBUTIONS

Employee	\$0
Employer	\$366,900

NORMAL RETIREMENT BENEFIT

1.05% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	8%
Salary.....	7%
Mortality Table	UP 1984

KANSAS CITY TRANSPORTATION AUTHORITY UNION EMPLOYEES PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
546	15	181	41	3

ASSETS

Book Value.....	\$0.
Market Value.....	\$14,918,805

PENSION BENEFIT OBLIGATION

\$10,233,834

CONTRIBUTIONS

Employee.....	\$438,341
Employer.....	\$846,246

NORMAL RETIREMENT BENEFIT

\$11.50 per month times years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	7%
Salary.....	0%
Mortality Table	1971 GAMT

LADUE NON-UNIFORMED EMPLOYEES RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
30	0	6	1	2

ASSETS

Book Value.....	\$898,726
Market Value.....	\$1,020,630

PENSION BENEFIT OBLIGATION

\$741,129

CONTRIBUTIONS

Employee.....	\$17,788
Employer.....	\$0

NORMAL RETIREMENT BENEFIT

1% of compensation below \$57,600 (per year) and 1.66% above it multiplied by the years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	8%
Salary.....	6%
Mortality Table	1971 GAMT

LADUE POLICE & FIRE PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
61	1	14	6	1

ASSETS

Book Value.....	\$7,277,278
Market Value.....	\$9,197,233

PENSION BENEFIT OBLIGATION

\$7,743,591

CONTRIBUTIONS

Employee	\$71,990
Employer	\$0

NORMAL RETIREMENT BENEFIT

2% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

Annual Maximum	'CAP' Total Maximum	Percent of CPI
2%	20%	100%

SOCIAL SECURITY COVERAGE

No

ACTUARIAL ASSUMPTIONS

Interest Rate.....	8%
Salary.....	5%
Mortality Table	1971 GAMT

LEMAY FIRE PROTECTION DISTRICT**MEMBERSHIP**

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
23	2	4	0	1

ASSETS

Book Value.....	\$1,042,835
Market Value.....	\$0

PENSION BENEFIT OBLIGATION

\$856,471

CONTRIBUTIONS

Employee	\$0
Employer	\$81,292

NORMAL RETIREMENT BENEFIT

2.67% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	7.5%
Salary.....	5.5%
Mortality Table	1983 GAMT

LITTLE RIVER DRAINAGE DISTRICT RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
5	0	0	0	0

ASSETS

Book Value.....	\$227,433
Market Value.....	\$0

PENSION BENEFIT OBLIGATION

\$118,644

CONTRIBUTIONS

Employee.....	\$2,393
Employer.....	\$0

NORMAL RETIREMENT BENEFIT

1% of compensation times years of credited service
Minimum of \$100 per month

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	7.5%
Salary.....	6%
Mortality Table	1971 GAMT

LOCAL GOVERNMENT EMPLOYEES RETIREMENT SYSTEM

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
21,480	132	4,664	282	803

ASSETS

Book Value.....	\$802,273,087
Market Value.....	\$848,942,166

PENSION BENEFIT OBLIGATION

\$697,991,451

CONTRIBUTIONS

Employee	\$6,532,212
Employer	\$30,907,136

NORMAL RETIREMENT BENEFIT

1% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

Annual Maximum 4%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	7%
Salary.....	4%
Mortality Table	1984 GAMT

LAGERS STAFF RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
8	2	0	0	0

ASSETS

Book Value.....	\$301,248
Market Value.....	\$371,292

PENSION BENEFIT OBLIGATION

\$333,137

CONTRIBUTIONS

Employee.....	\$0
Employer.....	\$24,739

NORMAL RETIREMENT BENEFIT

1.5% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

Annual Maximum..... 4%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	7%
Salary.....	4%
Mortality Table	1984 GAMT

MANCHESTER FIRE PROTECTION DISTRICT

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
52	0	1	0	2

ASSETS

Book Value.....	\$5,608,219
Market Value.....	\$0

PENSION BENEFIT OBLIGATION

\$5,868,625

CONTRIBUTIONS

Employee	\$0
Employer	\$254,000

NORMAL RETIREMENT BENEFIT

2.5% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	7.5%
Salary.....	6.5%
Mortality Table	1951 GAMT

MAPLEWOOD POLICE & FIRE RETIREMENT FUND**MEMBERSHIP**

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
39	0	7	3	8

ASSETS

Book Value.....	\$3,375,789
Market Value.....	\$0

PENSION BENEFIT OBLIGATION

\$4,069,335

CONTRIBUTIONS

Employee.....	\$77,848
Employer.....	\$206,591

NORMAL RETIREMENT BENEFIT

2% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

No

ACTUARIAL ASSUMPTIONS

Interest Rate.....	7%
Salary.....	5%
Mortality Table	1983 GAMT

MARYLAND HEIGHTS FIRE PROTECTION DISTRICT

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
46	0	4	0	0

ASSETS

Book Value.....	\$3,693,280
Market Value.....	\$0

PENSION BENEFIT OBLIGATION

\$2,939,778

CONTRIBUTIONS

Employee	\$23,194
Employer	\$224,752

NORMAL RETIREMENT BENEFIT

3% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	7.5%
Salary.....	5.5%
Mortality Table	1971 GAMT

MEHLVILLE FIRE PROTECTION DISTRICT

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
124	12	22	3	4

ASSETS

Book Value.....\$0
Market Value.....\$17,503,617

PENSION BENEFIT OBLIGATION

\$14,619,304

CONTRIBUTIONS

Employee.....\$0
Employer.....\$734,274

NORMAL RETIREMENT BENEFIT

2.625% of compensation for the first 24 years of service, plus 1% for the next 7 years of service

COST OF LIVING ADJUSTMENT

Ad Hoc: Board decision

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....8%
Salary.....6.5%
Mortality Table1971 GAMT

MID-COUNTY FIRE PROTECTION DISTRICT**MEMBERSHIP**

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
21	1	1	0	0

ASSETS

Book Value.....	\$483,363
Market Value.....	\$0

PENSION BENEFIT OBLIGATION

\$1,000,050

CONTRIBUTIONS

Employee.....	\$0
Employer.....	\$101,800

NORMAL RETIREMENT BENEFIT

\$1100 per month reduced by 1/20th a year for each year less than 20 years

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	7%
Salary.....	0%
Mortality Table	1971 GAMT

MISSOURI STATE EMPLOYEES RETIREMENT SYSTEM

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
46,616	7,430	11,435	172	945

ASSETS

Book Value.....	\$2,392,284,872
Market Value.....	\$2,525,146,309

PENSION BENEFIT OBLIGATION

\$1,928,805,000

CONTRIBUTIONS

Employee	\$321,713
Employer	\$100,785,133

NORMAL RETIREMENT BENEFIT

1.5% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

Annual Amount		'CAP'	Percent
Minimum	Maximum	Total Maximum	of CPI
4%	5%	65%	80%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	8.5%
Salary.....	5%
Mortality Table	1971 GAMT

NON-TEACHER EMPLOYEE RETIREMENT SYSTEM OF MO

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
28,410	3,621	8,904	196	260

ASSETS

Book Value.....	\$512,110,129
Market Value.....	\$592,491,711

PENSION BENEFIT OBLIGATION

\$492,324,000

CONTRIBUTIONS

Employee	\$15,640,687
Employer	\$15,640,687

NORMAL RETIREMENT BENEFIT

1.25% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

Annual Maximum	'CAP' Total Maximum
4%	44%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	8%
Salary.....	6%
Mortality Table	1971 GAMT

NORMANDY FIRE PROTECTION DISTRICT

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
31	3	5	0	0

ASSETS

Book Value.....	\$1,620,710
Market Value.....	\$0

PENSION BENEFIT OBLIGATION

\$2,003,300

CONTRIBUTIONS

Employee	\$0
Employer	\$60,000

NORMAL RETIREMENT BENEFIT

\$245 + (\$40 x years of creditable service)

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	7.5%
Salary.....	0%
Mortality Table	1971 GAMT

NORTH KANSAS CITY POLICE & FIRE PENSION FUND

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
86	3	28	8	2

ASSETS

Book Value.....	\$14,335,508
Market Value.....	\$15,902,483

PENSION BENEFIT OBLIGATION

\$12,337,653

CONTRIBUTIONS

Employee	\$124,740
Employer	\$150,000

NORMAL RETIREMENT BENEFIT

2.5% of compensation for the first 20 years of service, plus 1% for the next 10 years of service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	8%
Salary.....	6%
Mortality Table	1971 GAMT

OLIVETTE EMPLOYEES PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
63	8	17	0	2

ASSETS

Book Value.....	\$7,854,083
Market Value.....	\$8,413,695

PENSION BENEFIT OBLIGATION

\$6,580,192

CONTRIBUTIONS

Employee.....	\$85,439
Employer.....	\$220,687

NORMAL RETIREMENT BENEFIT

1.75% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

Annual Maximum	'CAP' Total Maximum
4%	50%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	7.5%
Salary.....	6%
Mortality Table	1971 GAMT

OVERLAND NON-UNIFORM PENSION FUND

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
65	2	14	3	1

ASSETS

Book Value.....	\$3,304,864
Market Value.....	\$3,575,308

PENSION BENEFIT OBLIGATION

\$2,986,440

CONTRIBUTIONS

Employee	\$66,739
Employer	\$115,000

NORMAL RETIREMENT BENEFIT

2% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

Annual Maximum..... 3%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	6.5%
Salary.....	5%
Mortality Table	1983 GAMT

OVERLAND POLICE RETIREMENT FUND

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
49	0	5	0	6

ASSETS

Book Value.....	\$5,446,083
Market Value.....	\$5,895,998

PENSION BENEFIT OBLIGATION

\$4,807,840

CONTRIBUTIONS

Employee.....	\$81,111
Employer.....	\$191,012

NORMAL RETIREMENT BENEFIT

2.5% of compensation for the first 20 years of service, plus 1% for the next 10 years of service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	6.5%
Salary.....	5%
Mortality Table	1983 GAMT

PUBLIC SCHOOL RETIREMENT SYSTEM

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
57,711	4,335	17,903	545	1,211

ASSETS

Book Value.....	\$6,704,697,213
Market Value.....	\$7,721,757,036

PENSION BENEFIT OBLIGATION

\$7,940,683,000

CONTRIBUTIONS

Employee.....	\$179,603,500
Employer.....	\$179,603,500

NORMAL RETIREMENT BENEFIT

2.1% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

Annual Maximum	'CAP' Total Maximum
5%	56%

SOCIAL SECURITY COVERAGE

No

ACTUARIAL ASSUMPTIONS

Interest Rate.....	8%
Salary.....	6%
Mortality Table	1983 GAMT

PROSECUTING ATTORNEYS' RETIREMENT SYSTEM

MEMBERSHIP

Active	Deferred	Retired: (A&S)	Disability	Surviving Beneficiaries
115	18	0	0	0

ASSETS

Book Value.....	\$1,970,167
Market Value.....	\$0

PENSION BENEFIT OBLIGATION

\$3,561,000

CONTRIBUTIONS

Employee.....	\$0
Employer.....	\$783,559

NORMAL RETIREMENT BENEFIT

12-20 Years: \$105 x each 2 year period; 20+ years: \$130 x each 2 year period;
1st Class Counties and City of St. Louis: 50% of final average salary

COST OF LIVING ADJUSTMENT

Annual Maximum	'CAP' Total Maximum
2%	50%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	8%
Salary.....	3%
Mortality Table	UP 1984

RAYTOWN EMPLOYEES RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
71	5	0	0	0

ASSETS

Book Value.....	\$650,540
Market Value.....	\$0

PENSION BENEFIT OBLIGATION

\$555,771

CONTRIBUTIONS

Employee.....	\$0
Employer.....	\$60,841

NORMAL RETIREMENT BENEFIT

1.25% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	7%
Salary.....	5%
Mortality Table	1971 GAMT

RAYTOWN POLICEMEN'S RETIREMENT FUND

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
54	4	0	0	0

ASSETS

Book Value.....	\$2,737,103
Market Value.....	\$2,753,453

PENSION BENEFIT OBLIGATION

\$5,376,743

CONTRIBUTIONS

Employee.....	\$42,792
Employer.....	\$110,883

NORMAL RETIREMENT BENEFIT

50% of compensation

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	7%
Salary.....	5.5%
Mortality Table	1984 UNISEX

RICHMOND HEIGHTS POLICE & FIRE RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
47	1	11	8	9

ASSETS

Book Value.....	\$4,219,799
Market Value.....	\$4,554,101

PENSION BENEFIT OBLIGATION

\$8,148,468

CONTRIBUTIONS

Employee	\$54,199
Employer	\$568,460

NORMAL RETIREMENT BENEFIT

60% of compensation offset by 100% of primary Social Security benefit

COST OF LIVING ADJUSTMENT

Ad Hoc: Based on increase in base pay of actives

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	7.5%
Salary.....	5.5%
Mortality Table	UP 1984

RIVERVIEW FIRE PROTECTION DISTRICT

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
19	11	0	0	0

ASSETS

Book Value.....\$976,717
 Market Value.....\$0

PENSION BENEFIT OBLIGATION

\$945,330

CONTRIBUTIONS

Employee.....\$0
 Employer.....\$133,447

NORMAL RETIREMENT BENEFIT

\$65 x years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....7.5%
 Salary.....0%
 Mortality Table 1983 GAMT

ROBERTSON FIRE PROTECTION DISTRICT

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
23	1	2	0	0

ASSETS

Book Value.....	\$2,023,123
Market Value.....	\$0

PENSION BENEFIT OBLIGATION

\$2,063,362

CONTRIBUTIONS

Employee	\$0
Employer	\$0

NORMAL RETIREMENT BENEFIT

1.65% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	8%
Salary.....	6%
Mortality Table	1971 GAMT

ROCK COMMUNITY FIRE PROTECTION DISTRICT

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
26	0	2	0	0

ASSETS

Book Value.....	\$1,143,227
Market Value.....	\$0

PENSION BENEFIT OBLIGATION

\$623,882

CONTRIBUTIONS

Employee.....	\$0
Employer.....	\$75,000

NORMAL RETIREMENT BENEFIT

2% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	7.5%
Salary.....	5.5%
Mortality Table	1983 GAMT

ROCKHILL EMPLOYEES' PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
23	3	6	0	0

ASSETS

Book Value.....	\$909,820
Market Value.....	\$0

PENSION BENEFIT OBLIGATION

\$1,160,500

CONTRIBUTIONS

Employee	\$0
Employer	\$0

NORMAL RETIREMENT BENEFIT

30% of compensation at age 60 plus 20% of compensation from age 60 to 62

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	7.5%
Salary.....	5.5%
Mortality Table	GAM 1970

ST. JOSEPH POLICEMEN'S PENSION FUND

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
100	0	30	7	28

ASSETS

Book Value	\$6,520,609
Market Value	\$0

PENSION BENEFIT OBLIGATION

\$13,613,616

CONTRIBUTIONS

Employee	\$241,821
Employer	\$602,420

NORMAL RETIREMENT BENEFIT

40% of compensation for the first 20 years of service, plus 2% for the next 15 years of service

COST OF LIVING ADJUSTMENT

Percent of CPI 50%

SOCIAL SECURITY COVERAGE

No

ACTUARIAL ASSUMPTIONS

Interest Rate	7%
Salary	5.5%
Mortality Table	1971 GAMT

ST. LOUIS COUNTY EMPLOYEES RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
3,509	435	908	13	100

ASSETS

Book Value.....	\$123,098,097
Market Value.....	\$133,790,160

PENSION BENEFIT OBLIGATION

\$126,035,264

CONTRIBUTIONS

Employee	\$0
Employer	\$6,058,064

NORMAL RETIREMENT BENEFIT

1.5% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

Ad Hoc: Post retirement adjustment

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	8.5%
Salary.....	6.5%
Mortality Table	1984 UNISEX

ST. LOUIS COUNTY LIBRARY DISTRICT EMPLOYEE PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
276	21	0	0	7

ASSETS

Book Value.....	\$0
Market Value.....	\$11,709,115

PENSION BENEFIT OBLIGATION

\$10,075,161

CONTRIBUTIONS

Employee.....	\$0
Employer.....	\$348,772

NORMAL RETIREMENT BENEFIT

1.6% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	7.5%
Salary.....	6.5%
Mortality Table	1971 GAMT

EMPLOYEES RETIREMENT SYSTEM OF THE CITY OF ST. LOUIS

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
5,535	1,524	3,333	185	420

ASSETS

Book Value.....	\$304,485,978
Market Value.....	\$328,600,500

PENSION BENEFIT OBLIGATION

\$295,316,100

CONTRIBUTIONS

Employee	\$18,398
Employer	\$1,978

NORMAL RETIREMENT BENEFIT

1.25% of compensation below \$21,684 (per year) and 2% above it multiplied by the years of credited service

COST OF LIVING ADJUSTMENT

Annual Amount		'CAP'
Minimum	Maximum	Total Maximum
1%	5%	25%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	7.75%
Salary.....	5.75%
Mortality Table	1971 GAMT

FIREMEN'S RETIREMENT SYSTEM OF ST. LOUIS

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
690	0	406	367	304

ASSETS

Book Value.....	\$212,414,980
Market Value.....	\$242,834,387

PENSION BENEFIT OBLIGATION

\$282,796,804

CONTRIBUTIONS

Employee	\$1,886,385
Employer	\$9,703,312

NORMAL RETIREMENT BENEFIT

40% of compensation for the first 20 years of service, plus 2% for the next 5 years of service

COST OF LIVING ADJUSTMENT

Annual Amount		'CAP'
Minimum	Maximum	Total Maximum
1.25%	5%	25%

SOCIAL SECURITY COVERAGE

No

ACTUARIAL ASSUMPTIONS

Interest Rate.....	8.12%
Salary.....	5%
Mortality Table	1984 UNISEX

POLICE RETIREMENT SYSTEM OF ST. LOUIS

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
1,528	0	992	129	530

ASSETS

Book Value.....	\$405,564,014
Market Value.....	\$446,917,355

PENSION BENEFIT OBLIGATION

\$343,271,717

CONTRIBUTIONS

Employee	\$3,604,542
Employer	\$1,602,827

NORMAL RETIREMENT BENEFIT

2% of compensation for the first 25 years of service, plus 4% for the next 5 years of service

COST OF LIVING ADJUSTMENT

Annual Maximum	'CAP' Total Maximum
3%	25%

SOCIAL SECURITY COVERAGE

No

ACTUARIAL ASSUMPTIONS

Interest Rate.....	8.25%
Salary.....	3%
Mortality Table	1983 GAMT

PUBLIC SCHOOL RETIREMENT SYSTEM OF THE CITY OF ST. LOUIS

MEMBERSHIP

Active	Deferred	Retired: (A&S)	Disability	Surviving Beneficiaries
6,018	377	2,498	246	211

ASSETS

Book Value.....	\$478,498,195
Market Value.....	\$486,158,800

PENSION BENEFIT OBLIGATION

\$489,422,865

CONTRIBUTIONS

Employee.....	\$7,598,553
Employer.....	\$14,553,237

NORMAL RETIREMENT BENEFIT

1.25% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

Ad Hoc: When authorized by the board of trustees and the legislature

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	7.75%
Salary.....	6%
Mortality Table	1983 GAMT

METRO ST. LOUIS SEWER DISTRICT EMPLOYEES PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
883	94	248	20	54

ASSETS

Book Value.....	\$43,439,465
Market Value.....	\$52,410,244

PENSION BENEFIT OBLIGATION

\$41,426,000

CONTRIBUTIONS

Employee	\$0
Employer	\$1,973,175

NORMAL RETIREMENT BENEFIT

1.35% of FAS up to Social Security covered earnings + .4% above
Social Security earnings

COST OF LIVING ADJUSTMENT

Annual Minimum	'CAP' Total Maximum
3%	15%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	7.5%
Salary.....	5.5%
Mortality Table	1983 GAMT

SEDALIA FIREMEN'S RETIREMENT FUND

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
41	0	10	7	7

ASSETS

Book Value.....	\$0
Market Value.....	\$2,222,284

PENSION BENEFIT OBLIGATION

\$3,364,406

CONTRIBUTIONS

Employee	\$51,131
Employer	\$51,131

NORMAL RETIREMENT BENEFIT

50% of established base pay at 22 years of service

COST OF LIVING ADJUSTMENT

Annual Amount	
Minimum	Maximum
3%	3%

Ad Hoc: Voted on annually by board

SOCIAL SECURITY COVERAGE

No

ACTUARIAL ASSUMPTIONS

Interest Rate.....	8%
Salary.....	3%
Mortality Table.....	UP 1984

SEDALIA POLICE RETIREMENT FUND

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
40	0	8	2	4

ASSETS

Book Value.....	\$1,822,006
Market Value.....	\$2,055,747

PENSION BENEFIT OBLIGATION

\$1,730,431

CONTRIBUTIONS

Employee	\$7,043
Employer	\$94,559

NORMAL RETIREMENT BENEFIT

2% of compensation times years of credited service, option of \$800 per month

COST OF LIVING ADJUSTMENT

Annual Maximum 2%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	8%
Salary.....	3%
Mortality Table	UP 1984

SHERIFF'S RETIREMENT SYSTEM

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
114	25	51	0	9

ASSETS

Book Value.....	\$0
Market Value.....	\$10,547,498

PENSION BENEFIT OBLIGATION

\$9,060,324

CONTRIBUTIONS

Employee	\$0
Employer	\$979,006

NORMAL RETIREMENT BENEFIT

2% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

'CAP' Total Maximum	Percent of CPI
75%	100%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	8%
Salary.....	4%
Mortality Table	1971 GAMT

SPRINGFIELD POLICE & FIRE RETIREMENT FUND

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
408	0	126	60	45

ASSETS

Book Value.....	\$69,051,695
Market Value.....	\$72,046,096

PENSION BENEFIT OBLIGATION

\$80,859,884

CONTRIBUTIONS

Employee	\$939,694
Employer	\$1,656,185

NORMAL RETIREMENT BENEFIT

2.1667% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

Annual Maximum 3%

SOCIAL SECURITY COVERAGE

No

ACTUARIAL ASSUMPTIONS

Interest Rate.....	8%
Salary.....	5%
Mortality Table	UP 1984

TOWN & COUNTRY MUNICIPAL EMPLOYEES PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
48	6	0	0	0

ASSETS

Book Value.....	\$1,134,116
Market Value.....	\$1,188,443

PENSION BENEFIT OBLIGATION

\$888,789

CONTRIBUTIONS

Employee	\$0
Employer	\$80,000

NORMAL RETIREMENT BENEFIT

1% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	7.5%
Salary.....	6%
Mortality Table	1971 GAMT

UNIVERSITY CITY NON-UNIFORMED RETIREMENT SYSTEM

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
160	1	48	3	3

ASSETS

Book Value.....	\$6,204,383
Market Value.....	\$7,018,035

PENSION BENEFIT OBLIGATION

\$4,591,586

CONTRIBUTIONS

Employee.....	\$80,565
Employer.....	\$0

NORMAL RETIREMENT BENEFIT

1% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	7%
Salary.....	5.5%
Mortality Table	1971 GAMT

UNIVERSITY CITY POLICE & FIRE RETIREMENT FUND

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
125	0	41	8	21

ASSETS

Book Value.....	\$22,004,059
Market Value.....	\$23,994,932

PENSION BENEFIT OBLIGATION

\$16,256,178

CONTRIBUTIONS

Employee.....	\$212,388
Employer.....	\$217,864

NORMAL RETIREMENT BENEFIT

Age 50 with 20 years service -- 40% FAS + 4% for each year over age 50
60% of compensation for the first 25 years of service, plus 1%

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

No

ACTUARIAL ASSUMPTIONS

Interest Rate.....	7%
Salary.....	5.5%
Mortality Table	1971 GAMT

UNIVERSITY OF MO RETIREMENT, DISABILITY & DEATH BENEFIT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
13,448	1,404	2,934	330	743

ASSETS

Book Value.....	\$739,793,970
Market Value.....	\$818,058,588

PENSION BENEFIT OBLIGATION

\$726,660,928

CONTRIBUTIONS

Employee	\$0
Employer	\$23,075,145

NORMAL RETIREMENT BENEFIT

2.133% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

Ad Hoc: 9/1/90 COLA is based on performance

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	7.5%
Salary.....	5%
Mortality Table	1983 GAMT

WEBSTER GROVES NON-UNIFORMED EMPLOYEE RETIREMENT SYSTEM

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
75	0	29	1	1

ASSETS

Book Value.....	\$1,875,779
Market Value.....	\$2,046,760

PENSION BENEFIT OBLIGATION

\$1,610,497

CONTRIBUTIONS

Employee	\$66,649
Employer	\$31,607

NORMAL RETIREMENT BENEFIT

1.35% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

Annual Maximum 2%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	7.5%
Salary.....	5.5%
Mortality Table	1971 GAMT

WEBSTER GROVES POLICE & FIRE RETIREMENT FUND

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
79	1	16	5	13

ASSETS

Book Value.....	\$10,287,019
Market Value.....	\$11,124,295

PENSION BENEFIT OBLIGATION

\$7,602,989

CONTRIBUTIONS

Employee.....	\$94,907
Employer.....	\$301,306

NORMAL RETIREMENT BENEFIT

2% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

Annual Maximum	'CAP' Total Maximum
2.5%	12.5%

SOCIAL SECURITY COVERAGE

No

ACTUARIAL ASSUMPTIONS

Interest Rate.....	7.5%
Salary.....	5.5%
Mortality Table	1971 GAMT

THE PENSION SYSTEM OF WEST OVERLAND FPD OF ST. LOUIS COUNTY

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
20	0	1	0	0

ASSETS

Book Value.....	\$2,429,243
Market Value.....	\$0

PENSION BENEFIT OBLIGATION

\$2,689,715

CONTRIBUTIONS

Employee	\$0
Employer	\$197,611

NORMAL RETIREMENT BENEFIT

2.5% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	7%
Salary.....	5%
Mortality Table	1971 GAMT

DEFINED CONTRIBUTION PLANS

The following plans are defined contribution plans, where a member's benefit is based solely on the amount of contributions made and interest income earned. Therefore, there is no benefit formula or liability given.

CITY OF BALLWIN POLICE PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
36	0	0	0	0

ASSETS

Book Value.....	\$0
Market Value.....	\$1,206,917

CONTRIBUTIONS

Employee	\$0
Employer	\$101,202

TYPE OF BENEFIT

	Eligibility Requirements		
	Age	Service	None
Normal Retirement	65	0	
Early Retirement	55	0	
Disability	0	0	X

SOCIAL SECURITY COVERAGE

Yes

BATES COUNTY MEMORIAL HOSPITAL RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
89	0	37	0	0

ASSETS

Book Value.....	\$0
Market Value.....	\$1,024,676

CONTRIBUTIONS

Employee	\$0
Employer	\$150,255

TYPE OF BENEFIT

	Eligibility Requirements		
	Age	Service	None
Normal Retirement	65	2	
Early Retirement	55	2	
Disability	0	0	

SOCIAL SECURITY COVERAGE

Yes

BOONE COUNTY EMPLOYEES PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
210	0	23	0	0

ASSETS

Book Value.....	\$524,906
Market Value.....	\$538,948

CONTRIBUTIONS

Employee.....	\$0
Employer.....	\$86,000

TYPE OF BENEFIT

	Eligibility Requirements		
	Age	Service	None
Normal Retirement	0	4	
Early Retirement	0	4	
Disability	0	1	

SOCIAL SECURITY COVERAGE

Yes

COUNTY OF CARROLL MO MONEY PURCHASE PENSION TRUST

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
33	0	0	0	0

ASSETS

Book Value.....	\$222,453
Market Value.....	\$0

CONTRIBUTIONS

Employee.....	\$0
Employer.....	\$0

TYPE OF BENEFIT

	Eligibility Requirements		
	Age	Service	None
Normal Retirement	65	1	
Early Retirement	0	0	X
Disability	0	0	X

SOCIAL SECURITY COVERAGE

Yes

CLAYTON POLICE & FIRE PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
77	0	0	2	0

ASSETS

Book Value.....	\$3,191,435
Market Value.....	\$0

CONTRIBUTIONS

Employee	\$132,582
Employer	\$148,572

TYPE OF BENEFIT

	Eligibility Requirements		
	Age	Service	None
Normal Retirement	0	10	
Early Retirement	0	10	
Disability	0	0	

SOCIAL SECURITY COVERAGE

Yes

COMMUNITY FIRE PROTECTION DISTRICT

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
49	0	0	0	0

ASSETS

Book Value.....	\$2,318,873
Market Value.....	\$0

CONTRIBUTIONS

Employee.....	\$0
Employer.....	\$0

TYPE OF BENEFIT

	Eligibility Requirements		
	Age	Service	None
Normal Retirement	65	20	
Early Retirement	55	5	
Disability	0	0	

SOCIAL SECURITY COVERAGE

Yes

COOPER COUNTY MEMORIAL HOSPITAL RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
91	1	4	0	0

ASSETS

Book Value.....	\$863,886
Market Value.....	\$0

CONTRIBUTIONS

Employee	\$0
Employer	\$77,862

TYPE OF BENEFIT

	Eligibility Requirements		
	Age	Service	None
Normal Retirement	65	7	
Early Retirement	65	7	
Disability	0	0	X

SOCIAL SECURITY COVERAGE

Yes

CREVE COEUR FIRE PROTECTION DISTRICT

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
57	0	0	0	0

ASSETS

Book Value.....	\$4,068,492
Market Value.....	\$4,941,013

CONTRIBUTIONS

Employee	\$87,591
Employer	\$335,039

TYPE OF BENEFIT

	Eligibility Requirements		
	Age	Service	None
Normal Retirement	55	20	
Early Retirement	0	0	X
Disability	0	0	X

SOCIAL SECURITY COVERAGE

Yes

FENTON POLICE RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
21	0	0	0	0

ASSETS

Book Value.....	\$177,487
Market Value.....	\$0

CONTRIBUTIONS

Employee	\$0
Employer	\$30,763

TYPE OF BENEFIT

	Eligibility Requirements		
	Age	Service	None
Normal Retirement	65	4	
Early Retirement	60	4	
Disability	55	4	

SOCIAL SECURITY COVERAGE

Yes

PUBLIC WATER SUPPLY DISTRICT #2-JACKSON COUNTY

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
10	0	0	0	0

ASSETS

Book Value.....	\$190,073
Market Value.....	\$0

CONTRIBUTIONS

Employee	\$15,859
Employer	\$7,480

TYPE OF BENEFIT

	Eligibility Requirements		
	Age	Service	None
Normal Retirement	65	0	
Early Retirement	55	3	
Disability	0	0	

SOCIAL SECURITY COVERAGE

Yes

CONSOLIDATED WATER DISTRICT NO. 1 OF JEFFERSON COUNTY

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
17	0	0	0	0

ASSETS

Book Value.....	\$247,137
Market Value.....	\$0

CONTRIBUTIONS

Employee	\$0
Employer	\$38,061

TYPE OF BENEFIT

	Eligibility Requirements		
	Age	Service	None
Normal Retirement	65	2	
Early Retirement	62	2	
Disability	0	0	

SOCIAL SECURITY COVERAGE

Yes

PUBLIC WATER SUPPLY DISTRICT 3 OF JEFFERSON COUNTY

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
8	0	0	0	0

ASSETS

Book Value.....	\$98,625
Market Value.....	\$0

CONTRIBUTIONS

Employee.....	\$0
Employer.....	\$8,000

TYPE OF BENEFIT

	Eligibility Requirements		
	Age	Service	None
Normal Retirement	65	0	
Early Retirement	55	0	
Disability	0	0	

SOCIAL SECURITY COVERAGE

Yes

KIRKWOOD CIVILIAN EMPLOYEES PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
171	1	0	0	0

ASSETS

Book Value.....	\$6,558,340
Market Value.....	\$6,171,525

CONTRIBUTIONS

Employee.....	\$0
Employer.....	\$181,020

TYPE OF BENEFIT

	Eligibility Requirements		
	Age	Service	None
Normal Retirement	65	5	
Early Retirement	0	5	
Disability	0	0	X

SOCIAL SECURITY COVERAGE

Yes

KIRKWOOD POLICE & FIRE PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
94	0	29	0	0

ASSETS

Book Value.....	\$13,437,738
Market Value.....	\$14,149,724

CONTRIBUTIONS

Employee	\$220,100
Employer.....	\$409,477

TYPE OF BENEFIT

	Eligibility Requirements		
	Age	Service	None
Normal Retirement	65	10	
Early Retirement	0	0	X
Disability	0	0	X

SOCIAL SECURITY COVERAGE

No

LIBERTY HOSPITAL RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
534	7	6	1	0

ASSETS

Book Value.....	\$9,167,597
Market Value.....	\$0

CONTRIBUTIONS

Employee	\$304,182
Employer	\$985,709

TYPE OF BENEFIT

	Eligibility Requirements		
	Age	Service	None
Normal Retirement	62	1	
Early Retirement	55	5	
Disability	62	1	

SOCIAL SECURITY COVERAGE

Yes

LINCOLN COUNTY MEMORIAL HOSPITAL RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
221	0	0	0	0

ASSETS

Book Value.....	\$0
Market Value.....	\$1,867,712

CONTRIBUTIONS

Employee.....	\$0
Employer.....	\$204,574

TYPE OF BENEFIT

	Eligibility Requirements		
	Age	Service	None
Normal Retirement	65	3	
Early Retirement	0	0	X
Disability	0	0	X

SOCIAL SECURITY COVERAGE

Yes

CITY OF MARYLAND HEIGHTS PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
118	0	0	0	0

ASSETS

Book Value.....	\$1,904,897
Market Value.....	\$0

CONTRIBUTIONS

Employee.....	\$3,872
Employer.....	\$248,108

TYPE OF BENEFIT

	Eligibility Requirements		
	Age	Service	None
Normal Retirement	55	20	
Early Retirement	0	20	
Disability	0	0	

SOCIAL SECURITY COVERAGE

Yes

MOLINE FIRE PROTECTION DISTRICT

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
18	0	0	0	0

ASSETS

Book Value.....	\$0
Market Value.....	\$1,541,918

CONTRIBUTIONS

Employee.....	\$0
Employer.....	\$0

TYPE OF BENEFIT

	Eligibility Requirements		
	Age	Service	None
Normal Retirement	65	0	
Early Retirement	0	0	X
Disability	0	0	X

SOCIAL SECURITY COVERAGE

Yes

PATTONVILLE-BRIDGETON FIRE PROTECTION DISTRICT

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
55	0	0	0	0

ASSETS

Book Value.....	\$0
Market Value.....	\$2,150,656

CONTRIBUTIONS

Employee	\$0
Employer	\$864,706

TYPE OF BENEFIT

	Eligibility Requirements		
	Age	Service	None
Normal Retirement	0	7	
Early Retirement	0	5	
Disability	0	0	X

SOCIAL SECURITY COVERAGE

Yes

PHELPS COUNTY REGIONAL MEDICAL CENTER PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
443	0	9	0	0

ASSETS

Book Value.....	\$8,512,771
Market Value.....	\$0

CONTRIBUTIONS

Employee	\$676,209
Employer	\$642,106

TYPE OF BENEFIT

	Eligibility Requirements		
	Age	Service	None
Normal Retirement	65	0	
Early Retirement	55	7	
Disability	0	0	X

SOCIAL SECURITY COVERAGE

Yes

PIKE COUNTY MEMORIAL HOSPITAL RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
92	26	4	0	0

ASSETS

Book Value.....	\$684,490
Market Value.....	\$0

CONTRIBUTIONS

Employee.....	\$0
Employer.....	\$89,859

TYPE OF BENEFIT

	Eligibility Requirements		
	Age	Service	None
Normal Retirement	65	0	
Early Retirement	55	0	
Disability	0	0	X

SOCIAL SECURITY COVERAGE

Yes

ST. FRANCIS LEVEE DISTRICT RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
4	0	0	0	0

ASSETS

Book Value.....	\$30,884
Market Value.....	\$0

CONTRIBUTIONS

Employee.....	\$0
Employer.....	\$6,820

TYPE OF BENEFIT

	Eligibility Requirements		
	Age	Service	None
Normal Retirement	59	0	
Early Retirement	59	0	
Disability	0	0	X

SOCIAL SECURITY COVERAGE

Yes

ST. PETERS FIRE PROTECTION DISTRICT

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
30	0	0	0	0

ASSETS

Book Value.....	\$450,429
Market Value.....	\$0

CONTRIBUTIONS

Employee	\$0
Employer	\$0

TYPE OF BENEFIT

	Eligibility Requirements		
	Age	Service	None
Normal Retirement	65	0	
Early Retirement	55	0	
Disability	0	0	X

SOCIAL SECURITY COVERAGE

Yes

VALLEY PARK POLICE PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
11	0	0	0	0

ASSETS

Book Value.....	\$0
Market Value.....	\$185,468

CONTRIBUTIONS

Employee	\$10,388
Employer	\$13,118

TYPE OF BENEFIT

	Eligibility Requirements		
	Age	Service	None
Normal Retirement	62	0	
Early Retirement	55	10	
Disability	0	0	X

SOCIAL SECURITY COVERAGE

Yes

